



## PM Vidyalaxmi Digital Rupee App (CBDC Wallet)

Pilot initiative under  
the Reserve Bank of  
India's Central Bank  
Digital Currency  
(CBDC) program.

Students receive  
interest subvention  
credit directly to  
PM Vidyalaxmi  
digital rupee wallet.

Student has to download PM  
Vidyalaxmi Digital Rupee app in her / his  
registered Aadhaar linked mobile phone.  
Use same Aadhaar linked mobile number  
for smooth processing of loan and  
interest subvention.

Every year,  
student has to approve  
transfer of ₹ to her /  
his education loan account  
within 30 days of receipt  
of ₹ in PM Vidyalaxmi  
digital rupee wallet.

The application  
enhances authenticity,  
transaction  
traceability, and  
ensures transparent  
fund utilization.

## DOCUMENTS REQUIRED



Aadhaar Card for application  
Pan Card before disbursement of loan



Passport size Colour Photograph  
(Student and Co applicant, if necessary)



Marksheet + certificate for Class X, XII,  
Graduation or last qualifying  
exam-semester wise



Admission / Offer Letter  
with schedule of expenses



Income Certificate from  
competent authority of Govt.  
(Tehsildar/SDM Court) - Applicable  
only for those who are eligible for  
interest subvention.



SCAN TO APPLY



Department of Higher Education  
Ministry of Education  
Government of India

# Empowering India's Youth



\*T&C Apply





## PM - Vidyalaxmi Scheme

Education loans Scheme

for **860** Quality Higher Educational Institutions (QHEIs) of the nation  
<https://www.education.gov.in/scholarships-education-loan-4>

Collateral free and guarantor free education loans.

Loans up to

**₹7.50** Lakhs will be

provided with a **75%** credit guarantee by the GoI.

A simple, transparent, student-friendly and entirely digital process.

Full interest subvention during moratorium period for students with annual family income up to **₹4.50** Lakhs for professional/technical courses and **3%** interest subvention with annual family income up to **₹8.00** Lakhs for all courses on loans up to **₹10** lakh.

The interest rates capped at individual bank's **Externally Benchmarked Lending Rate (EBLR)** + **0.5%**.

Apply online:  
[www.pmvidyalaxmi.co.in](http://www.pmvidyalaxmi.co.in)

## PM USP CSIS (Central Sector Interest Subsidy Scheme)

Full interest subvention for students with annual family income up to

**₹4.50** Lakhs on

loans up to

**₹10** lakh.

The scheme is applicable for Students enrolled in professional / technical courses at institutes / Universities qualified as per scheme guidelines.

The Scheme is applicable for all Scheduled Banks/Regional Rural Banks (RRBs)/Cooperative Banks.

For more information, visit  
<https://www.education.gov.in/scholarships-education-loan-4>

